

## Kincardine United Church Board of Trustees

### Virtual Meeting Agenda June 23<sup>rd</sup>. 2023

Call the meeting to order – Jack Nancekivell called to meeting to order at 9:30

Trustees shared fond remembrances of our late member, Gregg McClelland

Open meeting with Prayer – Gord Dunbar opened the meeting with a prayer.

Approve the agenda: by consensus.

Minutes of the meeting on March 31<sup>st</sup>. 2023: approved by consensus.

### Reports

#### Insurance Report: Jack Nancekivell

Jack picked up the insurance policy and other relevant documents from Dotty McClelland. All future correspondence will be forwarded to Jack.

Trustees discussed possible replacements for the insurance position. Gregg was able to get us a very good deal on our insurance so we need someone with this expertise. Gord will approach an ideal candidate and discuss it with them.

#### Investment Report: Art Danahy

The market continues to fluctuate. Our May 31<sup>st</sup> balance was \$75,150.00; June 19<sup>th</sup> was \$76,382.00.

The idea of a one-year GIC was discussed, but not accepted because the funds could not be easily withdrawn if needed immediately.

Questions were raised about whether we could withdraw legacy funds to cover the church's current operating needs. Jack Nancekivell said that this would not happen because people could lose faith in the continued function of the church.

Gord Dunbar reported that a \$25,000 bequest will be coming directly to the trustees committee in the near future.

#### Property Report: Jack Nancekivell

Jack reported that the roof will need repairs and reshingling. The relative costs and longevity of shingles versus metal roofing was discussed. A quote has been received, but was considered too high, so Jack will follow up.

Jack also reported that the window frames in sanctuary need work; they will be scraped and refinished not replaced.

**Governance Report: Joan Norris**

Joan noted that United Church policy requires a minimum of 3 and a maximum of 15 trustees.

We currently have enough, but trustees felt that we function more fully with 5 as we had several years ago. We will think about possible recruits.

**Other Items of Concern: Gord Dunbar**

All items were covered under other reports.

**Next meeting:** Thursday September 28<sup>nd</sup>, 2023. at 9:30 am.

**Adjournment:** Art Danahy at 10:30