

DRAFT

Kincardine United Church

Trustees Meeting

August 19, 2022

By Zoom

Minutes

Present: Jack Nancekivell (chair), Art Danahy, Gregg McClelland, Gord Dunbar, Joan Norris (recording secretary)

1. Call to order at 9:30 AM– Jack Nancekivell
2. Opening prayer – Gord Dunbar
3. Approval of the agenda—Gregg McClelland
4. Approval of the minutes of the meeting on May 13th. 2022--moved by Joan Norris, seconded by Art Danahy
5. Reports from Trustees:

Insurance: Gregg McClelland reported on some questions made to him regarding liability when using church facilities.

Also noted that he asked our insurance broker whether there was anything new that we should be aware of; nothing noted.

Investment Report: Art Danahy noted that the market has been fluctuating down but is now starting to recover: our investments are currently valued at \$73, 090.

Art raised the issue of interest and dividends and noted that these funds have been directed to church operations and not reinvested. Providing examples, he noted that reinvesting would compound interest and should be considered.

The following motion was proposed and carried: moved by Art Danahy, seconded by Gregg McClelland—

That interest and dividends be rolled over to compound interest in our investments held in trust by the Trustees

Jack Nancekivell will take this motion to the Administration Committee for discussion and then to Council for approval. A policy change will be made if approved.

Property Report: Jack Nancekivell noted some minor property matters have been addressed: master keys, alarm systems, emergency lighting, outer door handle.

Governance Report: Joan Norris noted there was nothing to report

Minister's report: Gord Dunbar reminded us that he will be enjoying a well-deserved sabbatical from September 2022 to January 2023.

Judy Zarubick will become a part-time replacement while he is away. One of her responsibilities will be membership on the Board of Trustees.

Next meeting: propose November 18th. at 9:30 am.

Whether to meet in person was discussed. A decision will be made before the November meeting.

Move for Adjournment: Gregg McClelland