

DRAFT
KINCARDINE UNITED CHURCH
TRUSTEES' MINUTES

May 14, 2021

By Zoom

Present: Jack Nancekivell (chair), Gregg McClelland, Art Danahy, Gord Dunbar, Joan Norris (recording secretary)

1. Call to order: Jack Nancekivell
2. Opening prayer: Gord Dunbar
3. Approval of the agenda: (moved by Art Danahy, seconded by Gregg McClelland)

4. Approval of the minutes of April 9, 2021 after a clarification of the funds held *in trust*, i.e., investments may be disbursed until the \$10,000 level is reached, not the \$60,000 amount recorded in the April minutes (moved by Greg McClelland, seconded by Art Danahy).

5. Accept the resignation of Stu Mowry as a Trustee: Stu's work over the years was recognized by the Trustees and his resignation accepted. It was noted that Stu should forward an email to the Council secretary with his intention to resign. Under normal circumstances, a congregational meeting would be held to accept the resignation. Because of the pandemic the General Council of the United Church of Canada has delegated authority for such actions to the church councils.

6. Discussion of any changes needed to the KUC Governance Handbook required by the new United Church of Canada Congregational Board of Trustees Handbook (April 2021). Joan Norris reported that she had reviewed both documents and cannot find any inconsistencies between the February 2021 draft of the Kincardine United Church Governance Handbook and the new Trustees Handbook. There was some discussion about the need for qualified external reviewers of the Trustee financial records (p. 21 of the new Trustee Handbook). We concluded that it would be appropriate to have the three Auditors for the KUC General Accounts to include an audit of the Trustee investment funds. This matter will be brought to the attention of Council by the Chair.

7. Reports from Trustees:

Insurance Report: Gregg McClelland reported on the insurance coverage for the church and his investigation about the premiums other organizations are paying.

There was extensive discussion about the value of the church property and building. Gord Dunbar reported that he had asked for an appraisal and was told that it would cost \$5 million for full replacement of the church and contents.

A discussion ensued about other Churches in the area experiencing large rate increases. Gregg will continue to monitor the situation and encourage the Insurance Broker to investigate other sources of insurance coverage.

Investment Report: Art Danahy reported that the value of our investments at the end of April was \$79,737 down from \$97,313 in March. An amount of \$20,394 has been transferred to the KUC General Account. The investments earned \$5,047 in the past year.

It was again noted that investments may be drawn down to the \$10,000 held in trust.

It was reported that the administration committee asked whether the \$20,000 which Council asked for and received could be returned and reinvested. However; given current low interest rates it was decided by Council that there was no point in doing this. The funds will remain in the operating account.

There was further discussion about the cost of the heat pumps and the response to the letter to congregants requesting a special donation to the church.

Property Report: Jack Nancekivell reported that the installation of the heat pumps was almost complete. The cost of the heat pumps is \$38,695 plus HST of which an amount of \$23,832.00 will be paid by a grant from the United Church of Canada, KUC has already paid a deposit of \$4,000 plus HST and so the remaining portion to be paid by the Church will be approximately \$10,863.00 plus the HST on the remaining \$34,695 for a total of \$15,373.35. KUC will apply for the return of the HST.

Other projects include the replacement of windows on the south side of the lower level of the building (\$10,550 quote), the replacement of carpet by the office and the replacement of fans and lights in the sanctuary.

Art Danahy raised the issue of the electronic sign and questioned why this has not gone ahead. Trustees agreed that it was an important issue, but not currently a priority.

Governance Report: Joan Norris noted that there is still no draft investment policy and that we are awaiting input from Council.

Ministry Report: Gord Dunbar reported that he would be attending a homiletics conference on his study leave next week.

He was asked for his idea on when the church would open again for services. He said September is likely for a gradual opening.

Next meeting: August Friday 13th. 20219:30 AM

Adjournment:moved by Gregg McClelland, seconded by Art Danahy