

# KINCARDINE UNITED CHURCH TRUSTEES' MINUTES

*Oct. 16, 2020*

**Present (electronically):** Jack Nancekivell (chair), Gregg McClelland, Art Danahy, Gord Dunbar, Stu Mowry, Ron Elliott, Joan Norris (recording secretary),

1. Jack Nancekivell called the meeting to order at 9:30 a.m.
2. The agenda was approved (Stu Mowry moved; Ron Elliott seconded).
3. Gord Dunbar inspired us with an opening prayer.
4. After the date on the draft document was corrected, the minutes of May 22, 2020 were approved (Stu Mowry moved; Gregg McClelland seconded).
5. Presentation of the investment policy revisions. Joan Norris discussed the draft revisions to Trustee Functions and Responsibilities (found on p. 13 of the Kincardine United Church Organizational Handbook, March 19 Update). These draft changes were suggested by Art Danahy and Joan and were circulated prior to the meeting. Further changes were suggested by the trustees and have been incorporated into another draft. Joan noted that these changes relate to the **procedures** used by trustees to make and manage investments, capital assets and real property. Any investment policy must be developed by Council and the Congregation. Such a **policy** would determine which investments are appropriate for Kincardine United Church.
6. **Reports from Trustees:**
  - Insurance Report.** Gregg McClelland reported that the insurance renewal date is November 1, 2020. He has contacted our agent, but has not yet received a reply. Some discussion ensued regarding the possibility of an increase in cost despite the reduced use of the church building. Gregg will report back to the trustees when he has more information about the renewal.
  - Investment Report** Art Danahy reported that our investments are currently valued at \$89,214.00. We are maintaining reasonably good returns, slightly more than inflation. Art reported that he is comfortable with the choice of companies for our investments. We have not received a substantial contribution to our investments since 2010 and have continued to draw on these funds as required, but the trustees agreed that we should maintain the current strategy.
  - Gord Dunbar reported that the Legacy and Giving ad hoc committee are working on directions and will report to the Administration Committee in 2021.

### **Property Report**

Jack Nancekivell reported that the south side ramp would be completed in the next two weeks.

He also noted that natural gas will be supplied to the Learning Centre where the two heat pumps need to be replaced at a cost of \$10,000 each.

It was also noted that the automatic door has been installed, but requires further work to be operational. Funds were raised and also granted for this door.

### **Governance Report.**

Joan Norris asked the chair if the reporting relationship to Council had been clarified. Jack noted that he will bring information to Council as necessary.

### **Ministry Report**

Gord Dunbar reported that the Celebration of Ministries Service Western Ontario Waterways Regional Council would be held over YouTube this Sunday, October 18, 2020, replacing our church's usual zoomed service.

**Next Meeting: Jan 15, 2020, 9:30 AM**

7. **Adjournment:** Art Danahy moved and Stu Mowry seconded that the meeting be adjourned at 10:15 a.m. CARRIED